



BIO-key and Runlevel Secure First Major IAM Deployment with a National Bank in Mozambique; Extends Growing List of Banking Customers

Partnership Reaching Portuguese-Speaking African Countries and Timor-Leste

Lisbon, Portugal & Holmdel, NJ – May 27, 2025 – BIO-key International, Inc. (NASDAQ: BKYI), a global leader in Identity and Access Management (IAM) solutions featuring Identity-Bound Biometrics (IBB), today announced a strategic partnership with Runlevel, a specialized cybersecurity solutions provider, as well as the partnership's first customer deployment. Runlevel focuses on Portuguese-speaking African countries ("Países Africanos de Língua Oficial Portuguesa or "PALOP") and Timor-Leste in Asia.

Runlevel joins BIO-key's Channel Alliance Partner (CAP) program as a Value-Added Reseller (VAR) for businesses and government institutions in PALOP countries and Timor-Leste, which face increasing cybersecurity challenges. The Runlevel partnerships marks the beginning of a broader effort to expand adoption of BIO-key solutions across the region, ensuring financial institutions, government agencies and enterprises can benefit from secure, scalable and compliant digital identity solutions. In support of BIO-key's solutions, Runlevel will provide pre-sales consulting, deployment support and technical training tailored to regulatory requirements in PALOP and Timor-Leste.

Partnership's First Major Deployment

BIO-key and Runlevel have already secured their first customer in the region — a National Bank in Mozambique — which is deploying a comprehensive suite of BIO-key's biometric-based IAM solutions.

This deployment highlights the growing need for robust IAM solutions in the partnership's territories and reinforces BIO-key's position as a trusted cybersecurity partner within the global financial sector.

The deployment includes the following BIO-key solutions:

- PortalGuard On-Prem
- Highly secure IAM platform with Multi-factor Authentication (MFA)
- Single Sign-On (SSO) capabilities.

Miguel Guerreiro, Managing Partner at Runlevel, commented, "Runlevel is committed to delivering cutting-edge security solutions that address the unique challenges faced by customers in PALOP and Timor-Leste. Partnering with BIO-key enables us to provide advanced IAM technologies that enhance cybersecurity, streamline authentication, and ensure compliance. Securing our first major deal together is a strong validation of this partnership and demonstrates the critical need for robust identity security solutions in the financial sector."

Alex Rocha, International Managing Director at BIO-key, added, "Runlevel is an ideal partner to expand BIO-key's reach into Portuguese speaking markets. Their deep knowledge of the local cybersecurity landscape and strong relationships with key enterprises and public institutions make them a perfect fit for delivering BIO-key's IAM solutions. Securing our first project together with a National Bank in Mozambique confirms the demand we believe exists for advanced IAM solutions in these regions and adds to BIO-key's growing presence in the financial sector. Together, we are committed to supporting customers with secure, scalable, and regulation-compliant authentication technologies."

About Runlevel (www.runlevel.pt)

Runlevel is a specialized cybersecurity solutions provider focusing on Portuguese-speaking African countries (PALOP) and Timor-Leste. The company delivers advanced IT security, infrastructure, and compliance solutions, helping organizations navigate the evolving cybersecurity landscape with best-in-class technology and expert consulting services.

About BIO-key International, Inc. (www.BIO-key.com)

BIO-key is revolutionizing authentication and cybersecurity with biometric-centric, multi-factor identity and access management (IAM) software securing access for over forty million users. BIO-key allows customers to choose the right authentication factors for diverse use cases, including phoneless, tokenless, and passwordless biometric options. Its cloud-hosted or on-premise PortalGuard IAM solution provides cost-effective, easy-to-deploy, convenient, and secure access to computers, information, applications, and high-value transactions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe-harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include factors set forth under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2024 and other filings with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, we undertake no obligation to disclose any revision to these forward-looking statements, whether as a result of new information, future events, or otherwise.

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