

BIO-key's Biometric Luggage Padlock – TouchLockTM TSA – Debuts this week at World's Largest Duty Free and Travel Retail Exhibition and Conference

Cannes, France, October 4, 2017 – BIO-key International, Inc. (Nasdaq: BKYI), an innovative provider of biometric software and hardware solutions announced that its TouchLockTM TSA luggage padlock is being featured at Tax Free World Association's TFWA World Exhibition and Conference for the duty-free and travel retail industry, this week in Cannes, France, by BIO-key's trusted retail travel partner, the Travel Retail Distribution Group.

About TouchLock TSA

Combining BIO-key engineering and a biometric fingerprint sensor from IDEX, TouchLock TSA is an easy to use, heavy-duty travel lock that is approved by the U.S. Transportation Security Administration for use at all airports and on cruises. Instead of keeping track of keys or combinations for multiple bags, users simply place their fingerprint on the fingerprint sensor to open the lock. You can enroll up to 20 fingerprints to share access with family members or colleagues travelling with you.

IDEX CEO, Dr. Hemant Mardia, commented, "We are delighted to be partnered with BIO-key to bring the benefits of biometric innovation to an expanding array of consumer products. TouchLock TSA significantly enhances security in a user friendly manner, while advancing the application of our fingerprint sensor technology to everyday consumer products."

Mike DePasquale, BIO-key CEO commented, "Now you can secure your luggage and your valuable items inside with a simple touch of your finger. TouchLock TSA improves the security of your valuables with reliable access, by removing the vulnerability of simple PINs, combinations or keys, which can be forgotten or lost. We have had solid initial interest in our TouchLock TSA solution and knew it was ready for its debut at the largest annual event in the travel retail industry. Our partner the Travel Retail Distribution Group, is doing a fabulous job positioning Touchlock TSA in the global travel retail industry. We have had excellent reports on retail and distribution interest so far at the TWFA where the user friendly features and enhanced security of Touchlock TSA is resonating with many buyers in attendance."

About BIO-key International, Inc. (www.bio-key.com)

BIO-key is revolutionizing authentication with biometric solutions that enable convenient and secure access to information and high-stakes transactions. We offer alternatives to passwords, PINs, tokens and cards to make it easy for enterprises and consumers to secure their devices as well as information in the cloud. Our premium finger scanning devices, including **SideSwipe**, **SideTouch**, **EcoID** and **SidePass**, offer market-leading quality, performance and price. BIO-key is also bringing the power and ease of use of biometric technology to its recently launched **TouchLock** line of biometric and Bluetooth enabled padlocks – providing even more ways to BIO-key your world!

About IDEX

IDEX is a leading developer of advanced fingerprint sensor technology and products. The company's technology is used in a range of biometrically enabled applications within three core markets: smart cards, mobile, and Internet of Things (IoT). IDEX's addressable market represents a fast-growing multibillion unit opportunity.

IDEX's technology includes both the conventional silicon sensor and a unique off-chip technology, which means that the company can offer its partners solutions which are flexible and cost efficient. IDEX ASA (symbol IDEX.OL) is a Norwegian company, founded in 1996 and listed on the Oslo stock exchange in 2010. For more information, please visit www.idex.no

BIO-key Safe Harbor Statement

Certain statements contained in this press release may be construed as "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe-harbor" provisions of the Act. These statements are subject to certain risks and uncertainties that may cause actual results to differ materially from those projected on the basis of these statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue, our ability to develop new products and evolve existing ones, market acceptance of biometric solutions generally and our specific offerings, our ability to expand into the Asian market, the impact on our business of the past financial crisis in the global capital markets or our ability to attract and retain key personnel. For a more complete description of these and other risk factors that may affect the future performance of BIOkey International, Inc., see "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2016 and its other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to disclose any revision to these forward-looking statements to reflect events or circumstances after the date made.

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